

OMeT Corporate Presentation

SAFE INVESTORS DECK

Version 04



Date
August 2024



START



OMeT : Introduction

OMe Trading LLC (OMeT) is not just another startup. **Led by industry veterans**, we're revolutionizing the wholesale electronic trading landscape for cleared OTC financial instruments.

Our **proprietary eMOD** (e Market On Demand) protocol, backed by International Patent Pending, is endorsed by Dealers and Customers. This innovation revolutionizes OTC markets, promising unprecedented fairness and efficiency in trading and information exchange.

LATAM OTC markets, particularly Mexico's TIE Swap and Domestic Bond sectors, are primed for **digital transformation**. Regulatory bodies and major financial institutions are actively seeking electronic trading solutions to modernize these markets.

Our platform is a reality, engineered to meet the evolving demands of OTC markets and their participants.



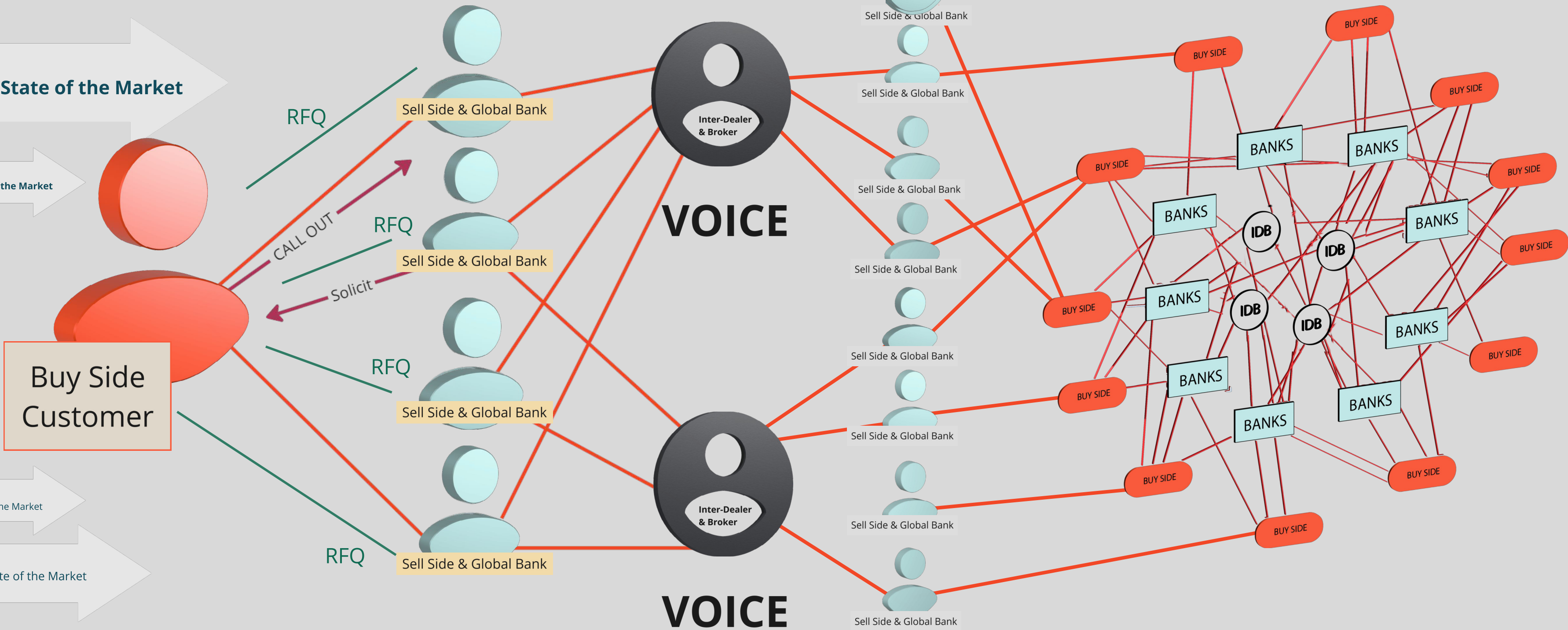
Current State of the Market

Current State of the Market

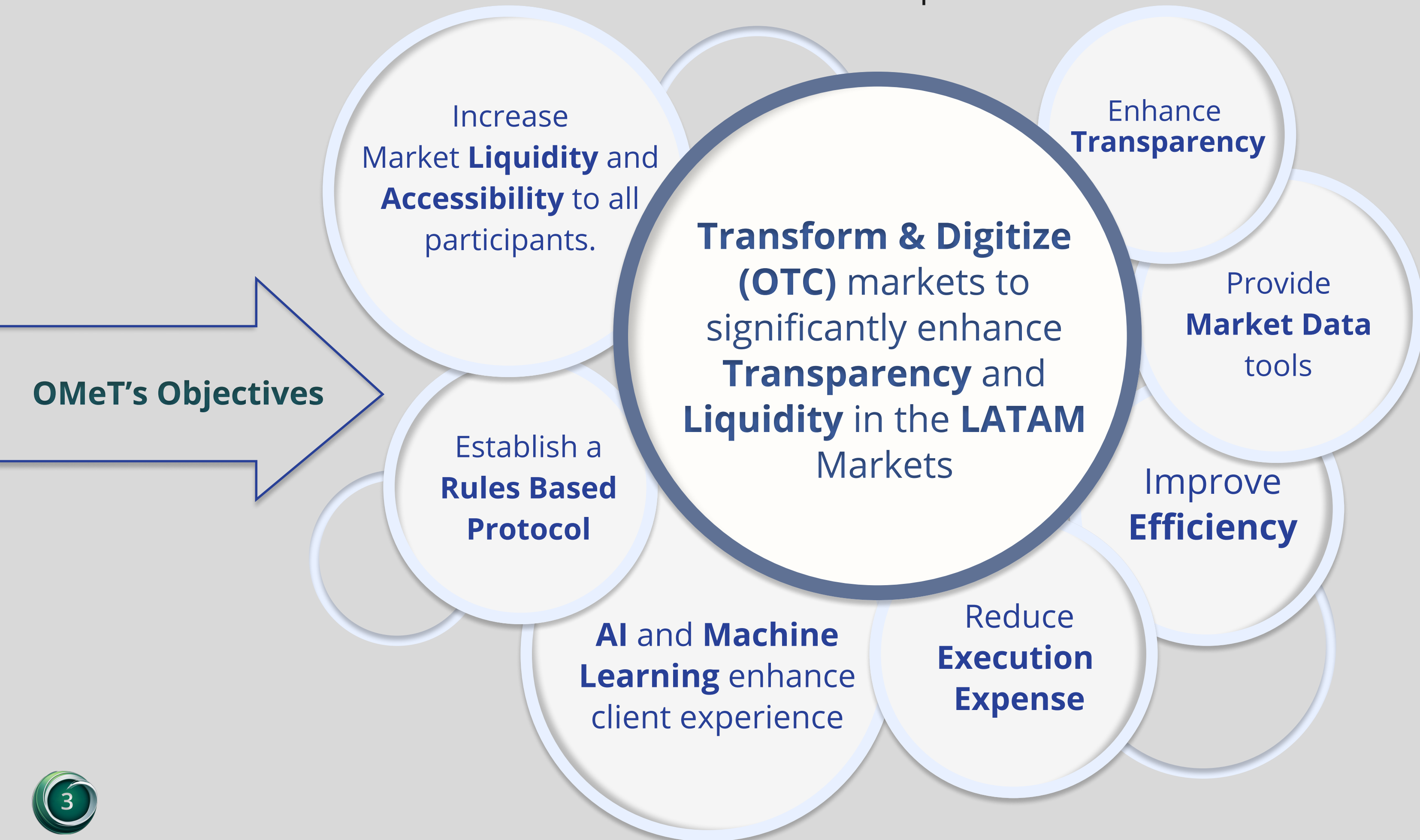
Current State of the Market

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"What our system proposes is an Entirely new way of Trading..."



OMeT : Introduction - Implementation

Our founding team brings together domain expertise in all aspects of trading and sales from top tier global institutions.

GMEX Group: Technology Partnership

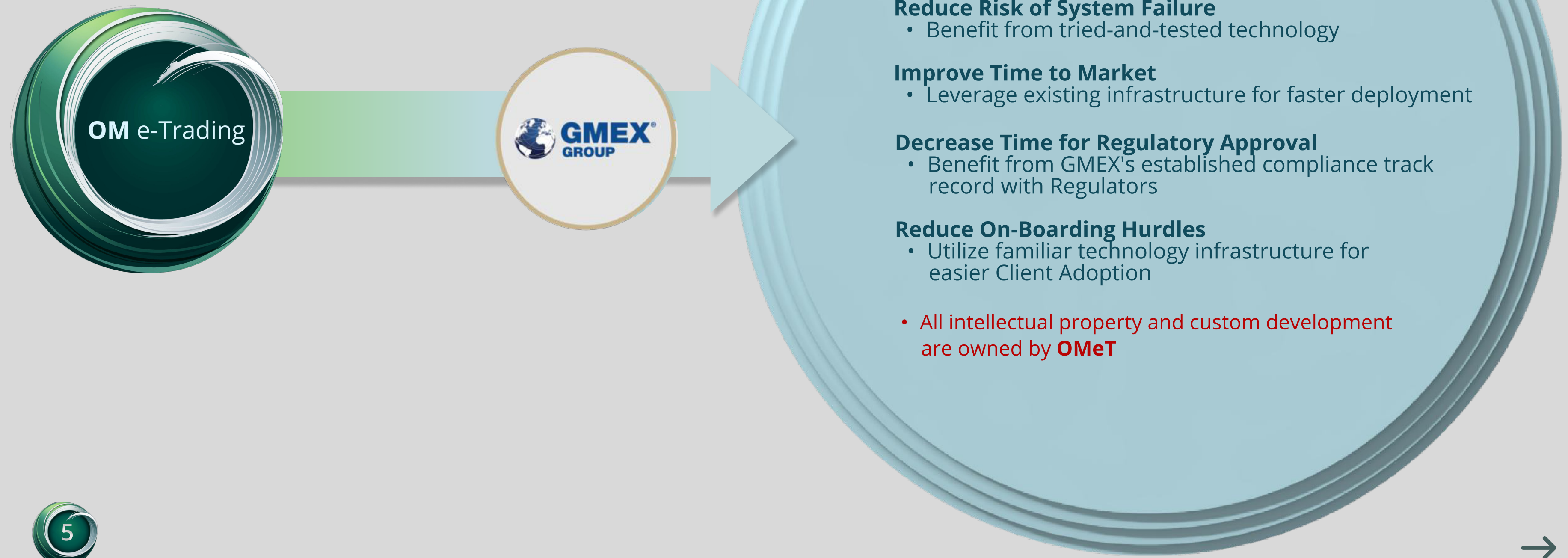
- Comprehensive, deployed exchange-grade technology
 - Currently used in Crypto and other Electronic Markets
 - Awarded 2023 Best Solution for Trading Digital Assets
 - Core Technology Stack - Includes surveillance, RFQ and CLOB protocols, and Matching Engine
-

Osttra: Financial Industry Standard for Pre & Post Trade Services

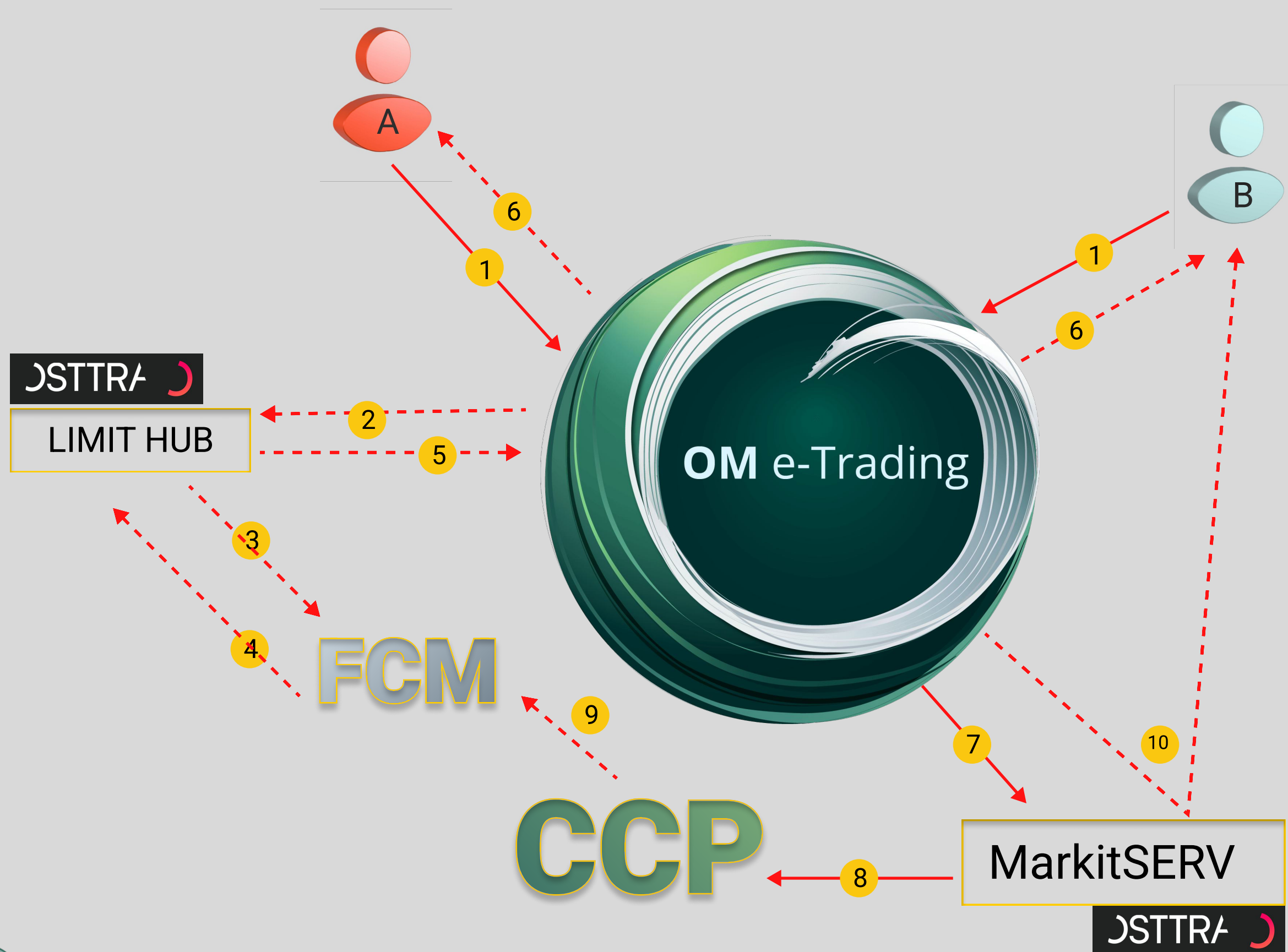
- Pre-Trade: LimitHub for Pre-Trade limit Check with FCM(s)
 - Post-Trade: MarkitServ for processing directly into CCP(s)
-

SEF registration/approval: In process with CFTC

OMeT : Technology Partners



OMeT : End-to-End Technology Framework



- 1 **A & B** submits order to trade
- 2 **OMeT** sends limit request to LimitHUB.
- 3 **LimitHUB** checks limit with FCM (Clearing Merchant)
- 4 **FCM** confirms limit **LimitHUB**.
- 5 **LimitHUB** provides **OMeT** with limit token.
- 6 **OMeT** confirms trade with Clients.
- 7 **OMeT** sends confirmation to **MarkitSERV**
- 8 **MarkitSERV** submits trade to CCP
- 9 **CCP** notifies **FCM**
- 10 **MarkitSERV** provides trade notification to client (MO & Risk System).

OMeT : Market Landscape

Current OTC Markets are segmented into two groups:

Dealer to Dealer (D2D)

- Facilitated by interdealer brokers (IDBs) via direct voice/messaging methodologies
- Limited electronic offerings exclusive to dealers:
 - "Session or Dark Pool" based technologies for theoretical "Mid market" trading
 - CLOB (Central Limit Order Book) for standardized instruments mainly in USD sovereign debt, not MEX securities.

Dealer to Customer (D2C)

- Customers interact with Banks via salespeople
- Electronic offerings are limited to RFQ (Request for Quote) protocols from Tradeweb, MarketAxess, and Bloomberg, with limited success in Emerging Markets
- Fractured liquidity due to decentralized high-touch sales desks and limited RFQ offerings

*** Liquidity fragmentation and segregation in both dealer-to-dealer (D2D) and dealer-to-client (D2C) markets.
Suboptimal conditions for a fair and efficient market structure.**





OMeT : Market Landscape

Major Dealers Cite Need for Market Electronification

Fair and Orderly Market Place

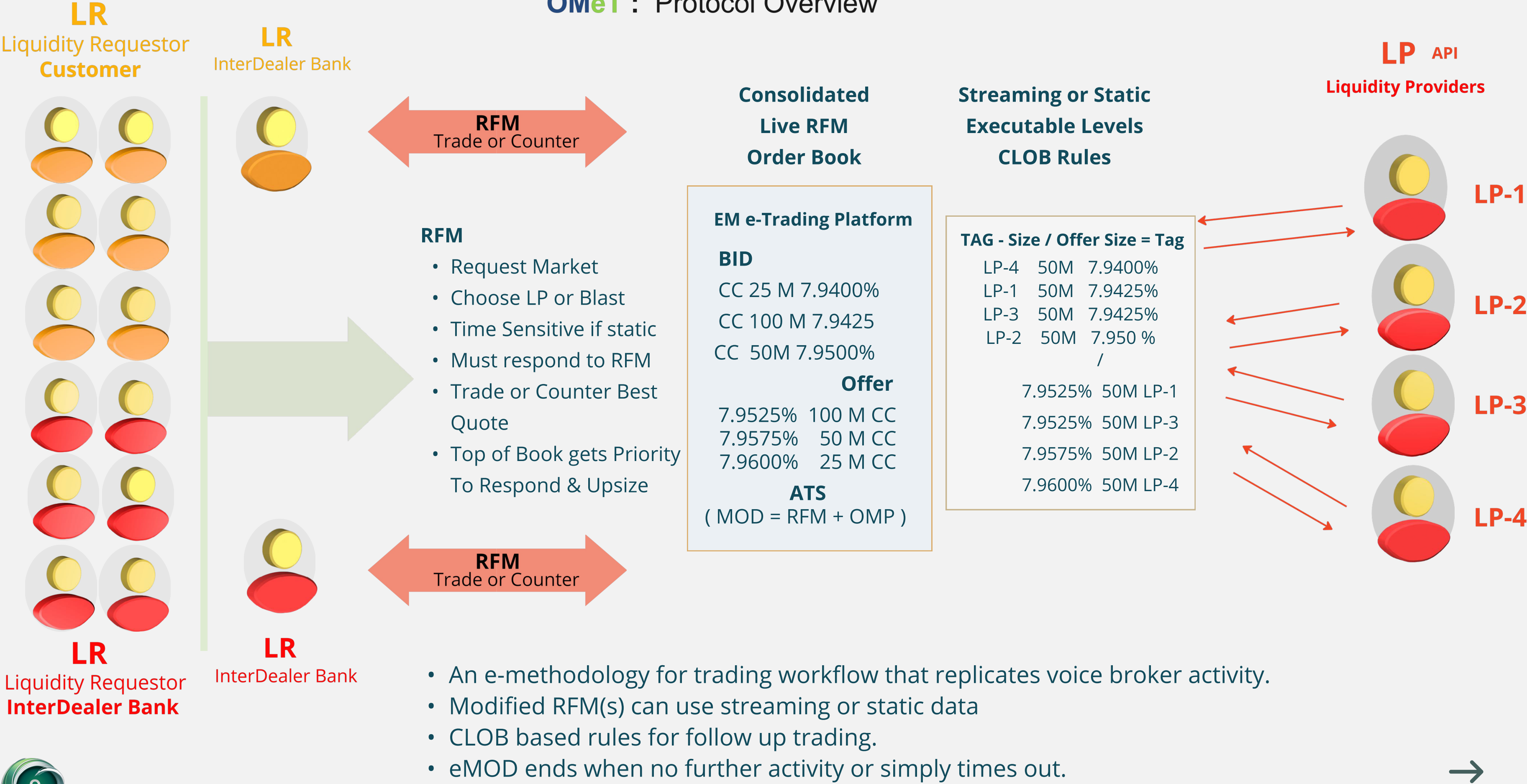
Lower Execution Cost Relative to IDB Market

Operational Efficiency

Improve Market Transparency

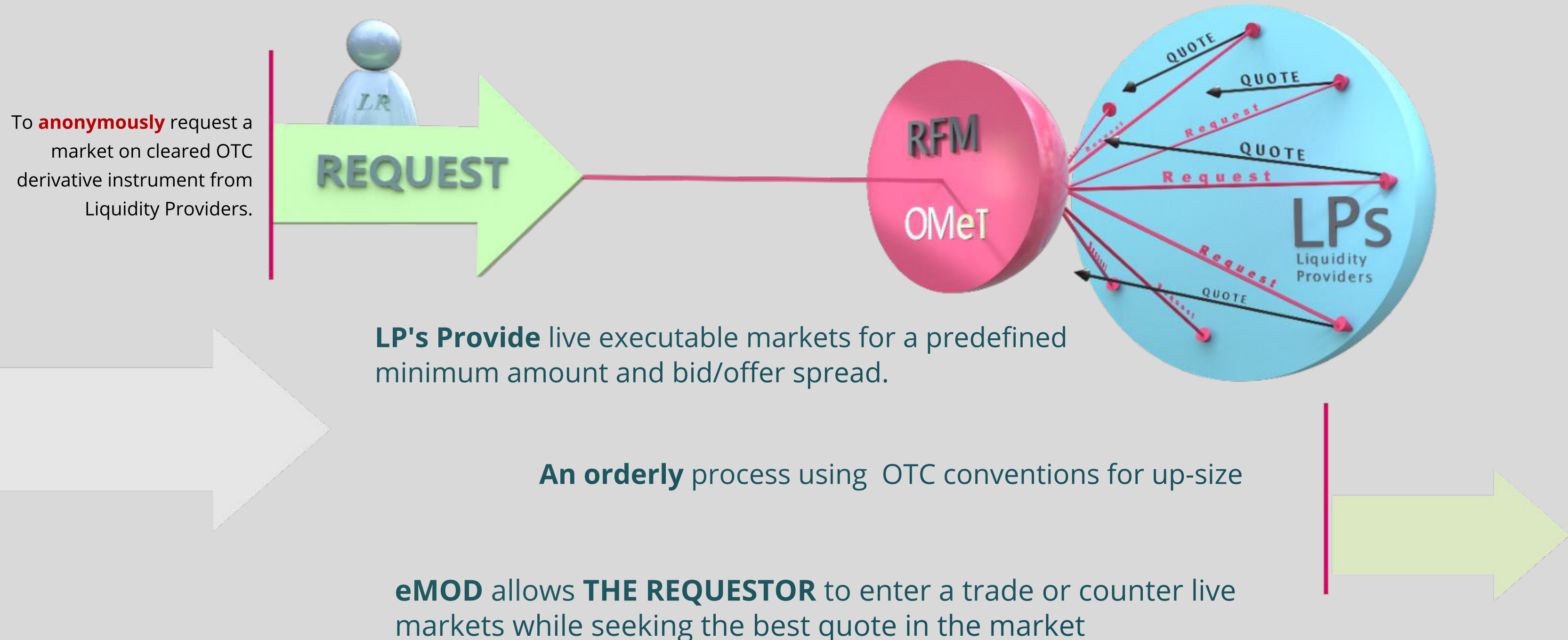


OMeT : Protocol Overview



OMeT : A New Approach

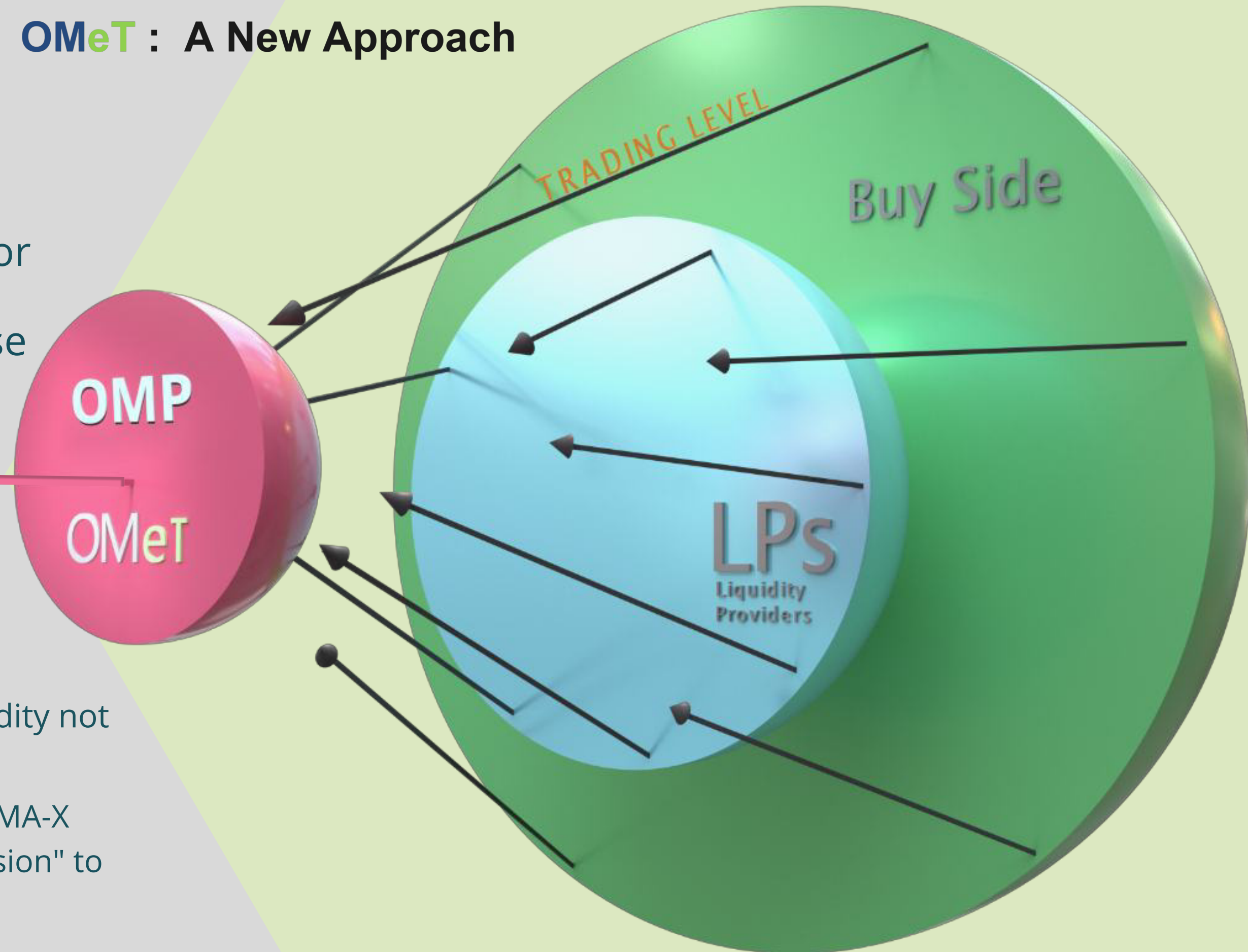
... One that allows any Institutional Participant (Buy-Side or Sell-Side)...



OMeT : A New Approach

Once initial trade & subsequent upsize is completed in the Private Phase,

An orderly market continues for all participants with **CLOB like** rules in our Open Market Phase **[OMP]** phase.



Orderly Integrate markets with real liquidity not segregated markets indicative levels!

The selected Market Ends with a final VOLMA-X Process - with system generated "Mid-Session" to Match Entered Orders at Mid!

OMeT : Market Landscape

Major Dealers Cite Need for Market Electronification

	<i>Voice Broker IDB</i>	<i>Salesperson Bank</i>	<i>Auction/Session Dark Pool</i>	<i>RFQ Requesting Protocol</i>	<i>CLOB Central Limit Order Book</i>	<i>eMOD e-Market On Demand</i>
Fully Electronic	✗	✗	✓	✓	✓	✓
Verifiable Rules Based Trading w/ Audit Trail	✗	✗	✓	✓	✓	✓
D2C (Dealer-to-Customer)	✗	✓	✗	✓	✗	✓
D2D (Dealer-to-Dealer)	✓	✗	✓	✗	✓	✓
Pre & Post-Trade Anonymity (Name, AMT & Dir)	✗	✗	✓	✗	✓	✓
Dynamic (Trade Anytime)	✓	✓	✗	✗	✓	✓
Bespoke Instruments	✓	✓	✗	✓	✗	✓
Orderly Trading (Price/Time Priority)	✗	✗	✓	✗	✓	✓
Live Actionable Markets (Live Bid & Offers)	✗	✗	✗	✗	✓	✓
Up-Size (Increase Trading Amount)	✓	✓	✗	✗	✗	✓
Follow-on Trading (Live Order Book)	✓	✗	✗	✗	✓	✓
Trade Level Reporting (Real-time)	✓	✗	✓	✓	✓	✓
Post-Trade Automation to CCP	✓	✓	✓	✓	✓	✓
Best Execution	✗	✗	✗	✗	✓	✓

OMeT : The Opportunity

The Opportunity: Reimagining OTC Wholesale Capital Market Trading

The Opportunity

- Major Participants and Regulators recognize the need for market electronification.
- Reimagine and implement a new electronic trading approach for OTC wholesale capital markets.
- Focus on LATAM OTC Swap markets, specifically Mexican TIE swaps and sovereign bonds.

Market Potential

- LATAM cleared IRS exceeds \$50.3 billion per day in 2023, a 40% YoY increase.
- Mexico represents a significant opportunity with over \$22.5 billion ADN (Average Daily Notional).
- 325+ participants, 40+ liquidity providers, and 20 FCMs.

*** High return on revenue (ROR) potential from Commissions and Market Data Revenues.**

OMeT : LatAm Market Size and Participation

Market Size :

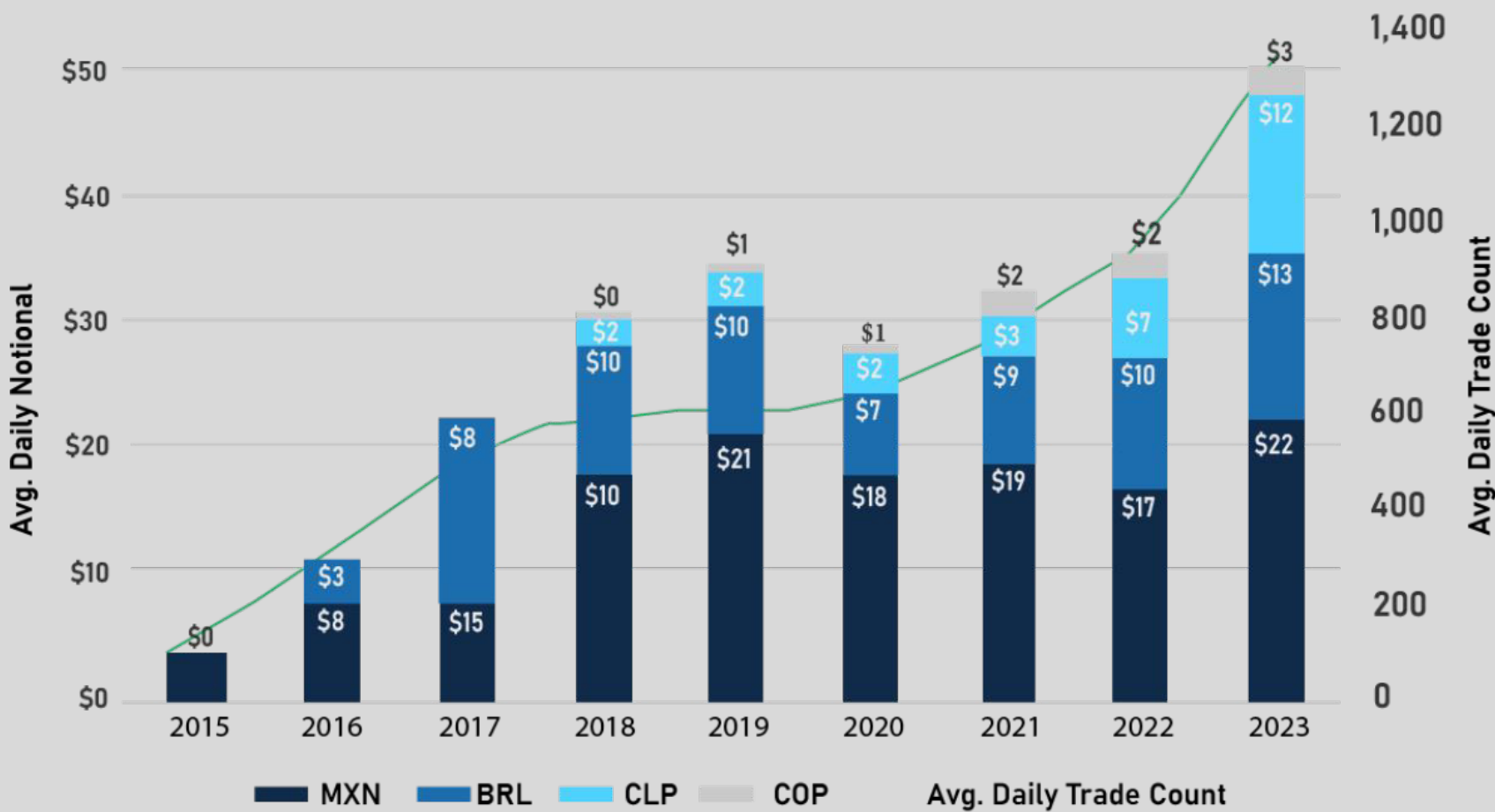
- LATAM cleared Currencies: \$50.3 Bln ADN in 2023, +40% YoY
- MXN recovered from pre-COVID levels, showing healthy growth

Market Growth:

- 375+ unique Global Participants, including 75+ LATAM-based
- Significant participation from Asset Managers, Hedge Funds & Liquidity Providers

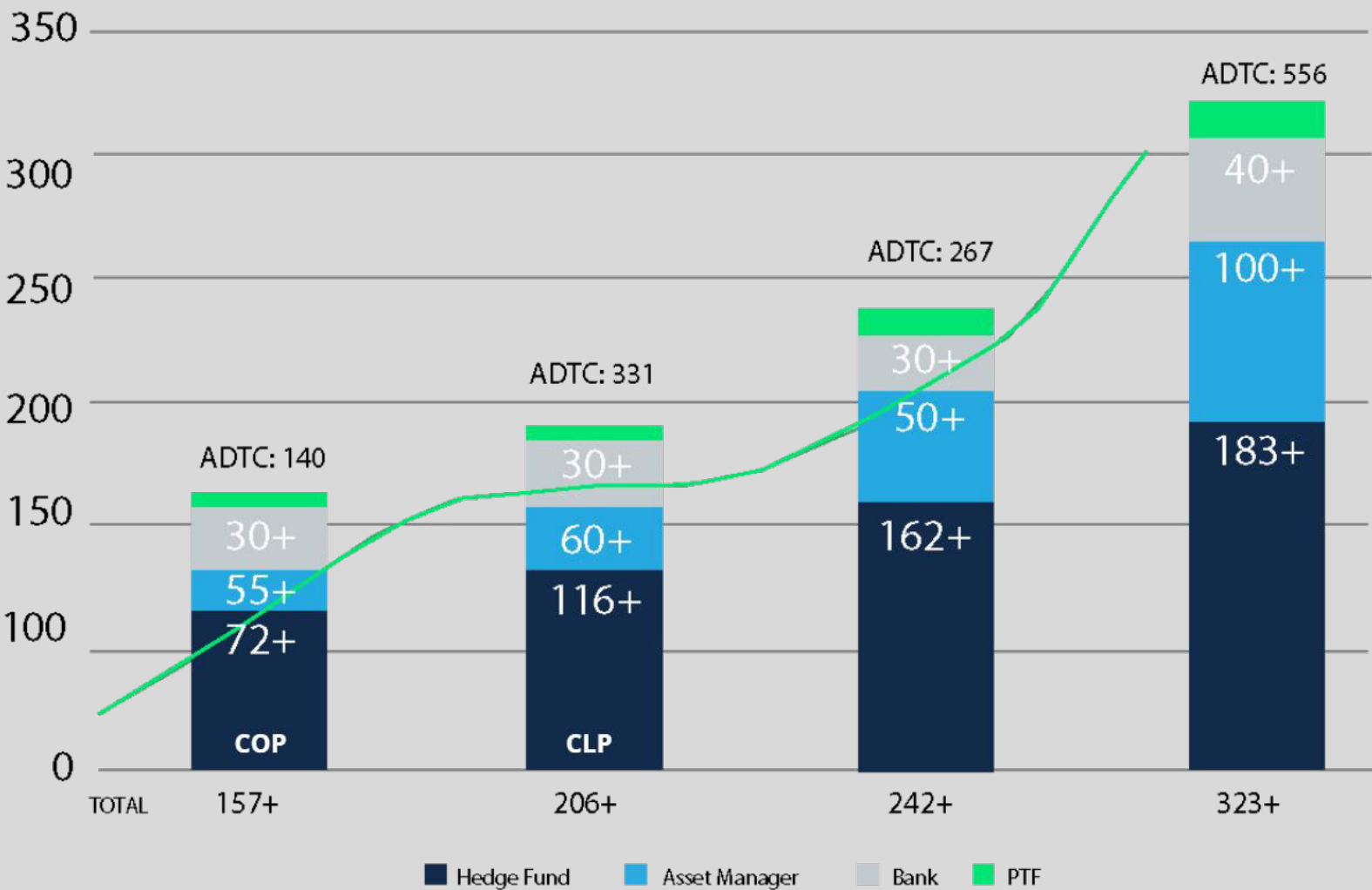
CME Cleared Interest Rate Swaps in LatAm Currencies

Data as of December 31, 2023



*Data Sourced from CME 2022

LatAm IRS Market Participants



- 323 participants, 40+ liquidity providers, 20 FCMs
- Trades full yield curve out to 31 years
- MXN: Largest percentage



- Brazil IRS (CDI):
- 242 participants, 30+ liquidity providers, 16 FCMs
- Offshore BRL: Second largest

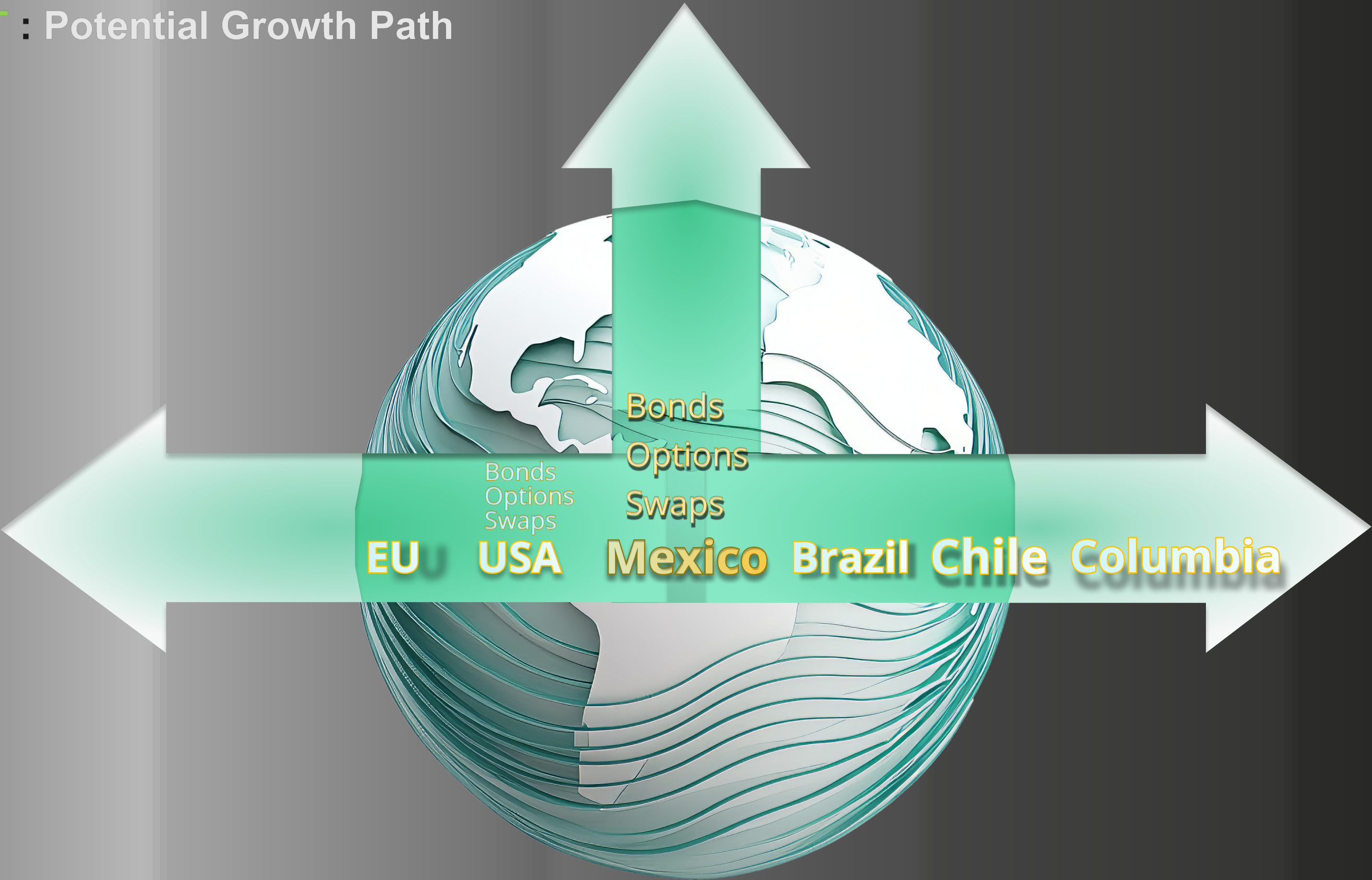


- Chilean IRS (CLP):
- Rapid growth: \$12.4 Bln ADN
- 206 participants
- CLP shows significant growth



- Colombian IRS (COP):
- 157 participants
- Growing market COP





Our Journey:
From Concept to Reality

OMeT : Product Offerings & Time Line to Go-Live

Where We Started

Four years ago, we embarked on redefining LATAM's financial markets. Our milestones include:

- **Established OMeT:** Self-funded with over \$1.x million invested by founding members.
- **Innovation Secured:** Filed international IP protection effective 12/2020.
- **Development and Marketing:** Extensive R&D, community engagements, and UX/UI development.
- **Progress:** Fully functioning demo of our proprietary protocol marketed to key clients.
- **CT Innovations Angels Program:** OMeT is approved by CT Innovations Angels program for investor incentives.

Where We Are Going: Roadmap to Profitability

- **End-to-End Framework:** Comprehensive pre-trade, trade, and post-trade solution integration.
- **SEF Registration:** Obtain regulatory approval from the CFTC.
- **Production Platform Ready:** Complete development and deploy the market data and trading platform.
- **Client Marketing & Onboarding:** Onboard liquidity providers and requestors.(Buy-Side Client)
- **Revenue Scaling:** Increase market share and trading volume.



OMeT : Financial Projections for OM e-Trading LLC

e - Trading TIE, Bonds and Market Data - w/ GMEX Dev and Support								
Revenues	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 6*	Year 6**
Fees (Market Share of ADV)	Market Share→	3%	7%	15%	20%	25%	50%	75%
Cleared Swaps		\$4,050,000	\$9,922,500	\$22,325,625	\$31,255,875	\$41,023,336	\$82,046,672	\$123,070,008
Cetes & Mbonos			\$485,100	\$1,067,220	\$1,760,913	\$2,582,672	\$7,425,183	\$11,622,026
Market Data			\$1,162,800	\$2,325,600	\$3,876,000	\$5,038,800	\$9,738,000	\$18,738,000
Total Revenue	\$0	\$4,050,000	\$11,570,400	\$25,718,445	\$36,892,788	\$48,644,808	\$99,209,855	\$153,430,034
Expenses								
Staff (Mgt, Sales and Ops)								
OMeT Team	\$675,000	\$1,350,000	\$1,450,000	\$1,500,000	\$1,500,000	\$1,750,000	\$1,750,000	\$1,750,000
Sales & Op Payroll & Related Exp	\$207,500	\$684,500	\$1,107,500	\$1,250,000	\$1,575,000	\$2,125,000	\$2,375,000	\$2,775,000
License Fee 0%		\$0	\$0	\$0.00	\$0.00	\$0	\$0	\$0
Bonus Pool** 35%			\$2,874,515	\$7,688,956	\$11,346,226	\$15,179,433	\$32,649,699	\$51,486,762
Tech Exp (Lic., Support and Hosting)								
Tech Support Team	\$450,000	\$675,000	\$800,000	\$1,000,000	\$1,400,000	\$1,400,000	\$1,800,000	\$1,800,000
Software & Cloud	\$490,600	\$643,000	\$682,000	\$735,000	\$730,000	\$850,000	\$950,000	\$1,050,000
G& A Expenses								
Rent	\$48,750	\$97,500	\$97,500	\$97,500	\$97,500	\$97,500	\$162,500	\$162,500
Compliance & Legal	\$600,000	\$200,000	\$500,000	\$500,000	\$750,000	\$750,000	\$1,200,000	\$1,200,000
Tax and Accounting	\$50,000	\$200,000	\$300,000	\$375,000	\$525,000	\$525,000	\$525,000	\$525,000
Misc plus T&E, BBG	\$162,500	\$438,429	\$530,714	\$550,000	\$600,000	\$700,000	\$800,000	\$900,000
Total Expenses	\$2,684,350	\$4,288,429	\$8,342,229	\$13,696,456	\$18,523,726	\$23,376,933	\$42,212,199	\$61,649,262
EBITDA	(\$2,684,350)	(\$238,429)	\$3,228,171	\$12,021,989	\$18,369,062	\$25,267,875	\$56,997,656	\$91,780,772
ROR			27.9%	46.7%	49.8%	51.9%	57.5%	59.8%
# of Team Members	11.5	17	22	23	29	31	34	36
# of Sell-Side On Board	6	12	21	27	31	39	39	39
# of Buy-Side On Board	42	85	141	183	212	175	175	175
Market Share	0	3%	7%	15%	20%	25%	75%	
** Bonus Pool is 35% of Revenues minis all staff cost including Mgt, Sales, Tech and Ops (Net of License Fee)								
ADV Annual Growth Factor Starting from \$22.5 BLN			5%	5%	5%	5%	5%	0%



5 Year DV01 per million

10 th per million	\$46.60	
16 th per million	\$29.13	Current Market level
32 th per million	\$14.56	
64 th per million	\$7.28	

OMeT Commision Level* All Maturities

75% Market Maker	\$10.00 Per million
50% Market Maker	\$12.50 Per million
Buy Side & Non-MM	\$15.00 Per million

- Flat fee versus a fraction of DV01 based on Swap maturity “ Consistent with Futures Market”

Proposed Commission Model

- **Aggressive monthly flat fee per million** (\$10.00) for LPs with >75% timely eMOD responses.
- **Less aggressive fee** (\$12.50) for LPs with >50% timely responses.
- **Reduced commission** (\$15.00) for other participants.
- **Charge both sides** on D2D transactions.
 - *Adjust transactional rate for non-traditional payers.*
- **Standard line item fee** for compaction portfolios or unwinds.
- **Monthly access fees** for data or embedded commissions.

Objectives

- **Incentivize market-makers** for consistent and timely participation.
- **Scalable to other LATAM EM Swap markets.**
- **Benefit from increased participation**, traded volume, and market data.

Disrupt incumbent voice brokers.

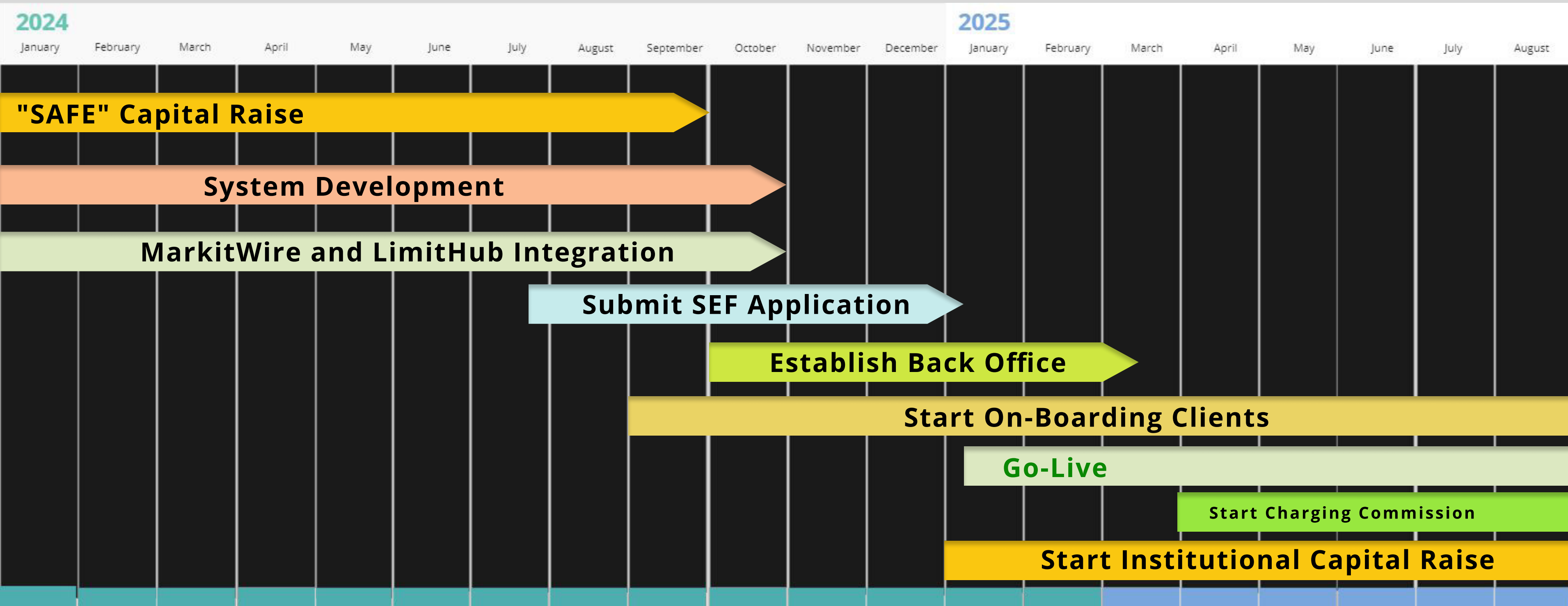


OMeT : Revenue Model for OM e-Trading LLC

Execution Fee		Growth Factor: 5%					5%		0%
Cleared Swap Execution Fees		\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	
Contract Size		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
ADV		\$22,500,000,000	\$23,625,000,000	\$24,806,250,000	\$26,046,562,500	\$27,348,890,625	\$27,348,890,625	\$27,348,890,625	
Market Share @ Discounted level		3.0%	7.0%	15.0%	20.0%	25%	50%	75%	
Notional Amount		\$675,000,000	\$1,653,750,000	\$3,720,937,500	\$5,209,312,500	\$6,837,222,656	\$13,674,445,313	\$20,511,667,969	
OI in per Million		675	1,654	3,721	5,209	6,837	13,674	20,512	
Excution Fee - ADV Total:		\$16,875	\$41,344	\$93,023	\$130,233	\$170,931	\$341,861	\$512,792	
Monthly		\$337,500	\$826,875	\$1,860,469	\$2,604,656	\$3,418,611	\$6,837,223	\$10,255,834	
Market Data / Access Fee									
Asset Managers/Hedge Funds		282	282	282	282	282	500	1000	
Market Data / Access Fee		\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
Market Share Percentage		15%	30%	50%	65%	75%	75%	75%	
# of Clients		42.3	84.6	141	183.3	211.5	375	750	
Monthly Market Data (HF):		\$84,600	\$169,200	\$282,000	\$366,600	\$423,000	\$750,000	\$1,500,000	
Liquidity Providers		41	41	41	41	41	41	41	
Market Data / Access Fee		\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
Market Share Percentage		15%	30%	50%	65%	75%	75%	75%	
# of Clients		6.15	12.3	20.5	26.65	30.75	30.75	30.75	
Monthly Market Data (AM):		\$12,300	\$24,600	\$41,000	\$53,300	\$61,500	\$61,500	\$61,500	
Execution Fee		Growth Factor: 10%					15%		20%
Cetes & Mbonos		MXN 50	MXN 50	MXN 50	MXN 50	MXN 50	MXN 50	MXN 50	
Contract Size		MXN 10,000,000	MXN 10,000,000	MXN 10,000,000	MXN 10,000,000	MXN 10,000,000	MXN 10,000,000	MXN 10,000,000	
ADV		MXN 161,700,000,000	MXN 177,870,000,000	MXN 195,657,000,000	MXN 215,222,700,000	MXN 236,744,970,000	MXN 247,506,105,000	MXN 258,267,240,000	
Market Share @ Discounted level		5%	10%	15%	20%	25%	50%	75%	
Notional Amount		MXN 8,085,000,000	MXN 17,787,000,000	MXN 29,348,550,000	MXN 43,044,540,000	MXN 59,186,242,500	MXN 123,753,052,500	MXN 193,700,430,000	
OI in per Million		809	1,779	2,935	4,304	5,919	12,375	19,370	
Excution Fee - ADV Total:		MXN 40,425	MXN 88,935	MXN 146,743	MXN 215,223	MXN 295,931	MXN 618,765	MXN 968,502	
Monthly (MXN w/ 20 day Month)		MXN 808,500	MXN 1,778,700	MXN 2,934,855	MXN 4,304,454	MXN 5,918,624	MXN 12,375,305	MXN 19,370,043	
\$ @ Exchange Rate 20)		\$40,425	\$88,935	\$146,743	\$215,223	\$295,931	\$618,765.26	\$968,502.15	



OMeT : TimeLine



Current Status

- Team: Experienced team ready to implement the business plan.
- Clients: Strong support from sell-side and buy-side clients.
- Technology: Interactive working demo version of e-MOD built on proven technology.

Initial Capital Raise & Use of Proceeds

- Capital raise using a Simple Agreement for Future Equity (SAFE).
- Maximum raise of \$3.5 million
- 15% Discount to our Series A round.
- SAFE investors capped at \$20 million pre money valuation.

Use of Proceeds

- Complete platform development, secure SEF registration, onboard clients and build operations and sales team.

OMeT : Initial Product Offering for F-TIE

SPOT Maturities from 1 Month to 30 years.

SPOT SWITCHES Flexibility to switch any spot tenor vs. any additional spot tenor

IMM IMM start dates for any tenor.

IMM SWITCHES Flexibility to switch /roll any IMM tenor to a longer IMM tenor.

*** Initial Offering based on Client feedback**

6M x 1M	Publish	SPOT <input type="radio"/>	IMM <input type="checkbox"/>	Switch <input type="checkbox"/>
7M x 1M		<input type="radio"/>	IMM <input type="checkbox"/>	Switch <input checked="" type="checkbox"/>
8M x 1M		<input type="radio"/>	IMM <input type="checkbox"/>	Switch <input type="checkbox"/>

<input type="checkbox"/>	SPOT	MKT PAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
26 M / 39 M						
QUOTE REQUIREMENTS		MIN QUOTE AMT	NOT AMT	50 M	DV01	5K

13M x 1M	Publish	SPOT <input type="radio"/>	IMM <input checked="" type="checkbox"/>	Switch <input type="checkbox"/>
13M SEP IMM		<input type="radio"/>		Switch <input checked="" type="checkbox"/>
13M DEC IMM		<input type="radio"/>		Switch <input checked="" type="checkbox"/>

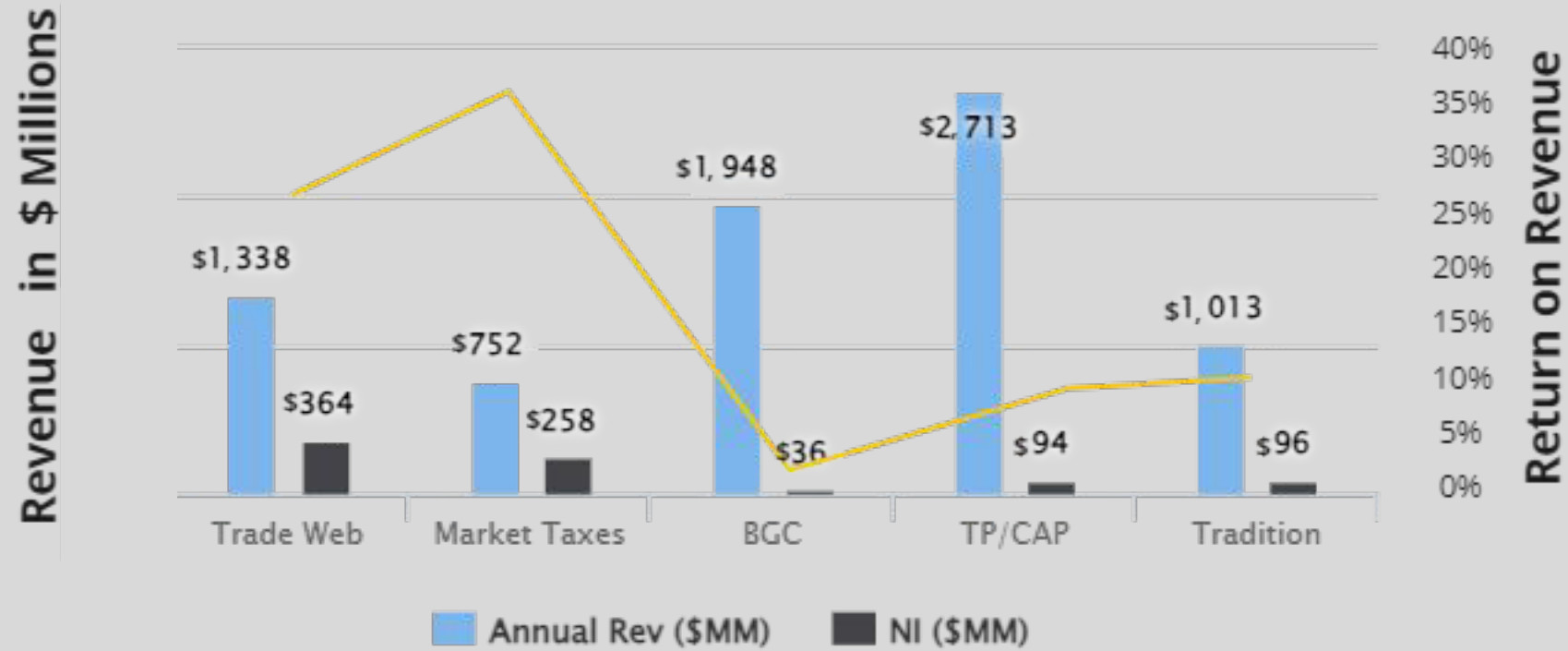
Switch <input checked="" type="checkbox"/>	13M SEP	IMM	NOTIONAL 50M	RATIO <input checked="" type="checkbox"/>	Delta Neutral	13M SEP / 13M DEC
Switch <input checked="" type="checkbox"/>	13M DEC	IMM	50M	<input checked="" type="checkbox"/>	Notional Neutral	

26 Mos	SPOT	ID	50 M	<input type="checkbox"/>	<input type="checkbox"/>	IND	CME	0:00	START	A	S	C
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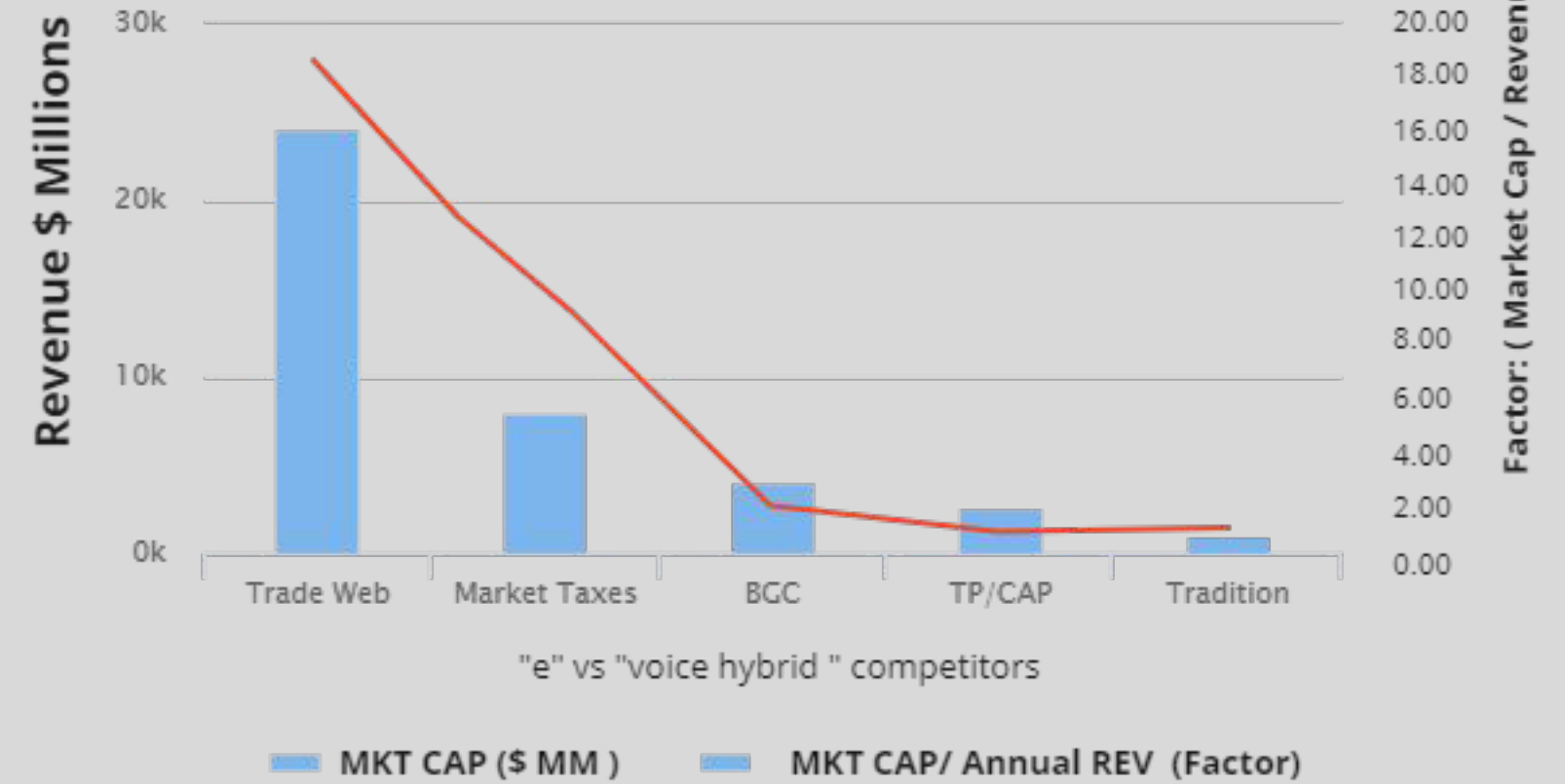


OMeT : Industry Comparable

Annual Revenue & Net Income ROR%



Market Cap & Multiple of Rev Factor



*Based on Annual Actual 2023	COMPETITORS					
	TW	MKTX	BGC	TCAPF	CFNCF (Trad)*	OMeT**
REV Annual (\$Millions)	\$1,338	\$752	\$1,948	\$2,713	\$1,013	\$48.64
NI (\$Millions)	\$364	\$258	\$36	\$94	\$96	\$25.27
NI Margin	27.20%	34.31%	1.86%	3.48%	9.52%	
PE (FWD)	39.9	29.72	8.77			
MKT CAP (\$Millions)	\$24,480	\$8,310	\$3,940	\$2,110	\$1,100	\$486 *
EPS (FWD)	2.66	7.39	0.91	0.12		
MKT CAP to REV (Annual) X	18.30	11.05	2.02	0.78	1.09	10.00 *
Share Price	\$103	\$219	\$8	\$2	\$134	

Source Seeking Alpha Jan 2024

*YTD 2022 ** OP 5Yr (Only Mex)
*Implied



OMeT's Objectives:

- **Reimagine electronic trading** for global OTC markets.
- **Create enterprise value** by reducing execution expenses, improving efficiency, enhancing market data, enabling scalability, and increasing market transparency.

OMeT : The System



Desk Top



Browser

Proposed Trading System

- Free floating install based application
- Browser based application with a frame
- Access by API

